

**MINEPLEX BANKING**  
**New generation mobile cryptobank**

**AML/KYC policy**  
As revised on 10.09.2020.

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## 1. Introduction

**MinePlex Banking** is a new generation mobile cryptobank with its own liquid token. The project is based on an exceptional balance between traditional financial systems, block technology and mobile applications.

The goal of **MinePlex Banking** is to create a reliable and convenient mobile cryptocurrency bank for the daily use of cryptocurrencies anywhere in the world: paying bills, buying goods, preserving and increasing assets.

**MinePlex Banking's** mission is to expand Blockchain's influence and to integrate it comprehensively into real life spheres. We want to remove restrictions when it comes to accessing the world of cryptocurrencies, which separate miners and ordinary users. We want to introduce affordable, clear and simple financial tools to use cryptocurrencies and Fiat.

In order to implement the project, we are developing our own unique blockchain with a Liquid Proof-of-Stake (LPoS) consensus algorithm, which combines such advantages as simplicity: operating speed and decentralisation.

The release of the MinePlex debit card will allow you to use the cryptographic currency every day without any restrictions or overpaying fees. The system's own token will provide access to all the service's benefits. One of our special features will be the gradual addition of tokens created by project users to the MinePlex Banking list. MinePlex Banking cards will be compatible with such payment systems as Visa, MasterCard and UnionPay throughout the world.

This agreement shall apply to the website <https://mineplex.io> and its subdomains. The company "**MINEPLEX PTE. LTD.**", registered in the State of Singapore, registration number 202025952D, registered address: *10 Anson road # 20-05 International Plaza Singapore 079903*, is the rightholder of the website and provides access to the website <https://mineplex.io> and its sub-domains, applications, crypto wallets and other products and services of the Company (collectively referred to as - "Services").

MinePlex Banking's anti-money laundering policy or "Know Your Client" ("AML/KYC Policy") is designed in order to prevent and reduce the possible risks of **MINEPLEX PTE LTD's involvement** in any illegal activity.

Both international and local regulations require **MINEPLEX PTE. LTD.** to implement effective internal procedures and mechanisms to prevent money laundering, terrorist financing, drug and human trafficking, proliferation of weapons of mass destruction, corruption and bribery, and has taken action against any suspicious activity of its users.

The AML / KYC policy covers the following issues:  
Verification procedures. Transaction monitoring. Risk assessment.

### 1.1. Verification procedures

One of the international standards for the prevention of illegal activities is due diligence of clients ("DDC"). According to the DDC, MinePlex Banking establishes its own verification procedures within the framework of anti-money laundering standards and "Know

Your client".

## **1.2. Identity verification**

MinePlex Banking's identity verification procedure requires the user to provide reliable independent sources of documents, data or information (e.g. ID card, international passport, bank statement, utility bills). For AML/KYC Policy purposes, MinePlex Banking hereby reserves the right to collect User information.

MinePlex Banking shall take steps to verify the authenticity of documents and information provided by Users, use all legal methods to double check identification information and hereby reserves the right to investigate the actions of certain Users that have been found to be risky or suspicious.

MinePlex Banking hereby reserves the right to verify the User's identity on a continuous basis, especially when the verification information has been changed or the user's activity has been deemed suspicious (which is unusual for a particular user). In addition, MinePlex Banking hereby reserves the right to request documents from users again, even if they have already undergone identity verification.

User verification information shall be collected, stored, transferred and protected strictly in accordance with MinePlex Banking's Privacy Policy and the relevant rules.

Following the verification of the user's identity, MinePlex Banking disclaims potential legal liability in situations where its Services are used for illegal activities.

## **1.3. Card verification**

Users who intend to use payment cards in connection with Mineplex Banking Services must pass verification in accordance with the instructions available on the mineplex.io website.

## **2. Transaction monitoring**

User verification is carried out not only by checking their identity (who they are), but also by analysing transaction models (what they do). MinePlex Banking therefore relies on data analysis as a tool for assessing risk and identifying suspicions. MinePlex Banking carries out many regulatory compliance tasks, including data collection, filtering and record keeping.

## **3. Risk assessment**

MinePlex Banking, in accordance with international requirements, takes a risk-based approach to combating money laundering and the financing of terrorism. By applying a risk-based approach, MinePlex Banking can ensure that measures to prevent or mitigate money laundering and terrorist financing are proportionate with the identified risks. This makes it possible for resources to be allocated in the most efficient way.

The principle is to allocate resources corresponding to priorities so that the highest risks are given the closest attention.

By accepting the terms of this Agreement, the User hereby agrees to have read, understood and accepted all the terms and conditions in this User Agreement and the Privacy Policy posted at <https://mineplex.io>.

In addition, when using certain services, the User may be subject to additional agreements applicable to such services. The User must stop using the services and the website if they do not agree with this Agreement.